



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

UDIN: 20218962AAAAHA9243

To

The Members of **M/s. YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **M/s. YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION (YMCA)** (A Division of the NATIONAL COUNCIL OF YMCA'S OF INDIA), No: 497, Anna Salai, Nandanam, Chennai – 600 035, which comprise the balance sheet as at March 31, 2020, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the association as at March 31, 2020, its surplus for the year ended on that date.

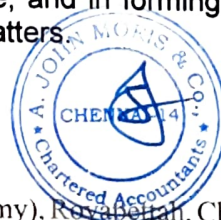
Basis for opinion

We conducted our audit in accordance with the standards on auditing. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and We have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, are of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and We do not provide a separate opinion on these matters.



No. 5, Lakshmiapuram 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai - 600 014.

Tel: +91-44-2811 6003-4 / 7667034935 **Fax:** 044 2811 1712 **E-mail:** info@ajohnmoris.com, **Website:** www.ajohnmoris.com

Branches: New Delhi, Mumbai, Bengaluru, Hyderabad, Kochi, Jeypore (Odisha), Nagercoil, Trichy, Madurai, Coimbatore, Tiruppur, Kumbakonam



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Information other than the financial statements and auditors' report thereon

Our opinion on the financial statements does not cover the other information and We do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the stand alone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Division of Association's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting standards applicable to non corporate entities issued by the Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for

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CHARTERED ACCOUNTANTS

expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Provisions and Contingencies

As Per AS-29 – Provisions, Contingent Liabilities and Contingent Assets, A loss contingency that is probable or possible, but the amount cannot be estimated means the amount cannot be recorded in the society's accounts or reported as liability on the balance sheet. There is contingent Liability estimates Approximately Rs.60,00,000.00 (Sixty Lakhs) may create a loss contingency in the Future.

Other matters

We draw attention to the following matters in the Notes to the financial statements:

- a) Hereby we bring to the kind attention of Members that, during audit Mishandling of cash Involving **Rs. 1,69,59,137.00** has been identified and which has been confirmed in the Forensic Audit for the F.Y 2019-2020 conducted by **M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants** and same has been duly disclosed in the Note 11 of the Financial Statements.

Report on other legal and regulatory requirements

As required, we report that:

- a) We have sought and obtained all the information and explanations (subject to the following observations) which to the best of our knowledge and belief were necessary for the purposes of our audit.



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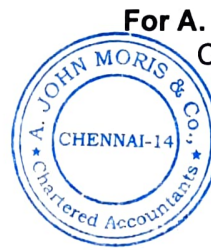


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- b) In our opinion, proper books of account as required by law (subject to above observations) have been kept by the Division of Society, so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards applicable to non corporate entities issued by the Institute of Chartered Accountants of India.

Place : Chennai
Date : 19th Dec 2020



For A. JOHN MORIS & CO.,
Chartered Accountants
FRN: 007220S

(J. SEBASTIN)
Partner
M.No.218962

YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION

Nandanam, Chennai, Tamil Nadu - 600 035.

BALANCE SHEET AS ON 31st March, 2020

LIABILITIES	Schedule No.	As on 31st March, 2020	As on 31st March, 2019
Funds	1	29,18,011.04	29,18,011.04
Reserves and Surplus	2	12,36,82,608.76	11,93,53,142.75
Non - Current Liabilities	3	66,03,948.00	69,17,204.00
Current Liabilities	4	69,77,607.42	23,126.70
TOTAL		14,01,82,175.22	12,92,11,484.49

ASSETS	Schedule No.	As on 31st March, 2020	As on 31st March, 2019
Property, Plant and Equipment	5	6,70,57,629.00	7,49,70,461.00
Current Assets	6	2,66,97,972.07	88,69,315.69
Branch/Divisions	7	90,71,385.62	1,29,22,310.00
Cash & Cash Equivalents	8	3,73,55,188.53	3,24,49,397.80
TOTAL		14,01,82,175.22	12,92,11,484.49

FOR YMCA COLLEGE OF PHYSICAL EDUCATION

As per our report of even date

A,JOHN MORIS & CO

Chartered Accountants

FRN:007220S



George Abraham
Principal & Secretary

R S Shettian
Treasurer



(J. SEBASTIN)
PARTNER

M.No.218962

UDIN:20218962AAAAHA9243

Place: Chennai

Date : 19th Dec 2020



YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION

Nandanam, Chennai, Tamil Nadu - 600 035.

**INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD
01st APR 2019 TO 31st MAR 2020**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>DIRECT EXPENSES</u>		<u>DIRECT INCOMES</u>	
Academy Exps	20,80,235.00	Academy	37,18,538.00
Administrative Expenditure	78,11,205.03	Campus Income	18,29,459.00
Contribution to NCYI	36,00,000.00	Ground Booking	1,57,71,763.00
General Expenditure	5,53,779.00	Other Campus Income	9,23,646.00
Other Campus Exps	26,760.00	Rental Income	8,84,645.00
Salaries and Wages	1,40,96,937.00	Sports School - Income	3,52,147.33
Sports School Expenses	1,16,855.50	Students Fees Collection	3,77,89,115.00
Students Expenses	2,18,88,148.78	Summer Camp Income	5,95,000.00
Ugc Expenses	5,65,664.00		
<u>INDIRECT EXPENSES</u>		<u>INDIRECT INCOMES</u>	
Advertisement & Publications	1,000.00	Interest on FD	35,68,507.74
Bank Charges	19,975.43	Interest on SB	2,88,185.75
Celebration Expenses	17,350.00		
College Expenses	21,666.00		
Guest House Expenses	8,484.00		
Honorarium	2,500.00		
House Keeping Expenses	7,70,530.00		
Interest - Car Loan	1,54,000.00		
Late Fees & Penalty	87,358.71		
Office Expenses	91,301.88		
Postage and Courier Charges	7,741.00		
Printing and Stationary	1,60,565.74		
Professional Charges	60,500.00		
Rates and Taxes	5,68,575.00		
Round Off	48.74		
Travelling and Conveyance	6,43,234.00		
Depreciation	80,37,126.00		
EXCESS OF INCOME OVER EXPENDITURE	43,29,466.01		
TOTAL	6,57,21,006.82	TOTAL	6,57,21,006.82

FOR YMCA COLLEGE OF PHYSICAL EDUCATION

As per our report of even date
A, JOHN MORIS & CO
Chartered Accountants
FRN:007220S

R S Shettian
Treasurer

George Abraham
Principal & Secretary



(J. SEBASTIN)
PARTNER
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YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION

Nandanam, Chennai, Tamil Nadu - 600 035.
Schedules to the Balance Sheet as on 31st March, 2020

Schedule No	Particulars		
1	FUNDS	As on 31st March, 2020	As on 31st March, 2019
	1 Building Fund	26,18,171.00	26,18,171.00
	2 Chapel Fund	19,348.00	19,348.00
	3 Diamond Jubilee Fund	18,041.22	18,041.22
	4 Scholarship Prize Endowment	421.80	421.80
	5 Sports School Endowment	2,62,029.02	2,62,029.02
	Total	29,18,011.04	29,18,011.04
2	RESERVES & SURPLUS	As on 31st March, 2020	As on 31st March, 2019
	2.1 General Reserve		
	Balance at the beginning of the year	9,87,49,764.02	8,83,15,779.21
	ADD: Excess of Income over Expenditure	43,29,466.01	1,04,33,984.81
	Balance at the end of year (A)	10,30,79,230.03	9,87,49,764.02
	2.2 Sports High School Special Fee Reseve		
	Balance at the beginning of the year	76,111.27	76,111.27
	ADD: Excess of Income over Expenditure		
	Balance at the end of year (B)	76,111.27	76,111.27
	2.3 College Special Fees Reserve		
	Balance at the beginning of the year	2,59,228.92	2,59,228.92
	ADD: Excess of Income over Expenditure		
	Balance at the end of year (C)	2,59,228.92	2,59,228.92
	2.4 Ymca Sports School Amenity		
	Balance at the beginning of the year	13,181.21	13,181.21
	ADD: Excess of Income over Expenditure		
	Balance at the end of year (D)	13,181.21	13,181.21
	2.5 Scholarship Funds & Liabilities		
	Balance at the beginning of the year	12,46,230.54	12,46,230.54
	ADD: Excess of Income over Expenditure		
	Balance at the end of year (E)	12,46,230.54	12,46,230.54
	2.6 Other & Specific Reserves		
	Balance at the beginning of the year	1,90,08,626.79	1,90,08,626.79
	ADD: Excess of Income over Expenditure		
	Balance at the end of year (F)	1,90,08,626.79	1,90,08,626.79
	Grand Total [A+B+C+D+E+F]	12,36,82,608.76	11,93,53,142.75

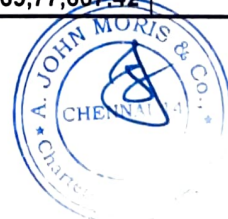


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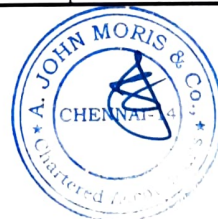
Nandanam, Chennai, Tamil Nadu - 600 035.

Schedules to the Balance Sheet as on 31st March, 2020

Schedule No	Particulars	As on 31st March, 2020	As on 31st March, 2019
3	NON - CURRENT LIABILITIES		
	3.1 <u>Loans & Deposits</u>		
	Allumini Association	4,86,041.00	4,86,041.00
	Deposit- Jana Security	9,000.00	9,000.00
	EMD	75,455.00	75,455.00
	Interest-Free Loan from Government	10,000.00	10,000.00
	Other Advances - Elango	15,04,000.00	15,04,000.00
	PF Common Fund	42,450.00	42,450.00
	Pf Loan	(640.00)	(640.00)
	Retention 2014-15	45,046.00	45,046.00
	Secured Loan-Indus Ind Car Loan	2,49,275.00	3,69,031.00
	SHS Misc PTA	54,000.00	54,000.00
	Sports High School - General	29,900.00	29,900.00
	TNPL	1,000.00	1,000.00
	Sub- Total (A)	25,05,527.00	26,25,283.00
	3.2 <u>Caution Deposits</u>		
	Caution Deposits - Ground Booking	12,76,500.00	14,50,000.00
	Caution Deposits - Buck Theatre	6,00,000.00	6,00,000.00
	Caution Deposits - Others	22,21,921.00	22,41,921.00
	Sub- Total (B)	40,98,421.00	42,91,921.00
	Grand Total [A+B]	66,03,948.00	69,17,204.00
4	CURRENT LIABILITIES		
	4.1 <u>Duties & Taxes</u>		
	EPF Payable	2,66,757.00	1,98,213.00
	ESI Payable	24,030.00	1,56,171.00
	GST Payable	4,25,910.00	(11,39,637.13)
	Salaries Payable	-	8,38,644.00
	Service Tax Payable	14,23,521.50	14,23,521.50
	TDS Payable	2,13,646.00	4,70,557.30
	Sub- Total (A)	23,53,864.50	19,47,469.67
	4.2 <u>Other Payables</u>		
	Sundry Creditors	46,23,742.92	(19,24,342.97)
	Sub- Total (B)	46,23,742.92	(19,24,342.97)
	Grand Total [A+B]	69,77,607.42	23,126.70



YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION Nandanam, Chennai, Tamil Nadu - 600 035. Schedules to the Balance Sheet as on 31st March, 2020			
Schedule No	Particulars	As on 31st March, 2020	As on 31st March, 2019
6	CURRENT ASSETS		
	1 Loans & Advances (Refer Sch 6.1)	56,04,613.38	33,74,868.36
	2 Sundry Debtors	18,53,735.86	25,43,697.00
	3 Government Expenses Recoverable	3,04,657.00	-
	4 Project Fund 2013-14	1,69,541.30	1,69,541.30
	5 Secretaryship Expenses Recoverable	15,815.00	-
	6 TDS Receivable	17,90,472.53	27,81,209.03
	7 Other Receivables	1,69,59,137.00	-
	Total	2,66,97,972.07	88,69,315.69
7	BRANCH / DIVISIONS	As on 31st March, 2020	As on 31st March, 2019
	1 National Council of YMCA	21,46,385.62	59,97,310.00
	2 YMCA - KOAHUVALLUR	3,00,000.00	3,00,000.00
	3 YMCA - MARTHANDAM	18,00,000.00	18,00,000.00
	4 Ymca Ollur	2,00,000.00	2,00,000.00
	5 Ymca Pacikyapuram	2,00,000.00	2,00,000.00
	6 YMCA SOUTH CENTRAL REGION	1,50,000.00	1,50,000.00
	7 YMCA Southern Region	35,25,000.00	35,25,000.00
	8 YMCA SOUTH WEST INDIA REGION	6,50,000.00	6,50,000.00
	9 Young Men Christian Assembly	1,00,000.00	1,00,000.00
	Total	90,71,385.62	1,29,22,310.00
8	CASH AND CASH EQUIVALENTS	As on 31st March, 2020	As on 31st March, 2019
	1 Cash in Hand	82,819.00	1,16,539.00
	2 Cash at Bank (Refer Sch 8.2)	1,28,69,883.05	78,66,081.68
	3 Fixed Deposits (Refer Sch 8.3)	2,44,02,486.48	2,44,66,777.12
	Total	3,73,55,188.53	3,24,49,397.80

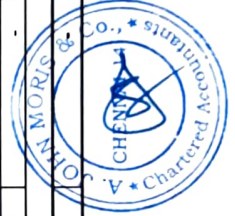


YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION

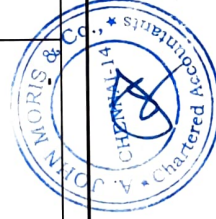
SCHEDULE - 5

DETAILS OF PROPERTY, PLANT AND EQUIPMENTS AS ON 31st March 2020

Particulars	W.D.V. as on 31st Mar 2019	Additions		Deletion	Total	Rate	Depreciation	W.D.V. as on 31st Mar 2020
		Bef Sep	After Sep					
A. COLLEGE ACCOUNT:								
Books	4,254.00	-	-	-	4,254.00	60%	2,552.00	1,702.00
Computers - College	57,705.00	89,661.00	-	-	1,47,366.00	40%	58,946.00	88,420.00
Air Conditioner - College	1,22,825.00	-	-	-	1,22,825.00	15%	18,424.00	1,04,401.00
Building Work & Compound - College	2,45,96,082.00	-	-	-	2,45,96,082.00	10%	24,59,608.00	2,21,36,474.00
Furniture - College	41,07,208.00	-	-	-	41,07,208.00	10%	4,10,721.00	36,96,487.00
Furniture - Estate	1,35,000.00	-	-	-	1,35,000.00	10%	13,500.00	1,21,500.00
Land & Buildings - College	2,48,11,636.00	-	-	-	2,48,11,636.00	10%	24,81,164.00	2,23,30,472.00
Office Equipments - College	9,39,739.00	-	-	-	9,39,739.00	15%	1,40,961.00	7,98,778.00
Plant & Machinery - College	27,83,276.00	34,633.00	-	-	28,17,909.00	15%	4,22,686.00	23,95,223.00
Vehicles - College	10,14,342.00	-	-	-	10,14,342.00	15%	1,52,151.00	8,62,191.00
Vehicles - Maruthi Eritga	6,47,664.00	-	-	-	6,47,664.00	15%	97,150.00	5,50,514.00
Vehicles - Traveller	10,52,112.00	-	-	-	10,52,112.00	15%	1,57,817.00	8,94,295.00
Water Dispenser - College	69,502.00	-	-	-	69,502.00	15%	10,425.00	59,077.00
TOTAL (A)					6,04,65,639.00		64,26,105.00	5,40,39,534.00
B. CBM								
Books - CBM	56.00	-	-	-	56.00	60%	34.00	22.00
Furniture-CBM	2,227.00	-	-	-	2,227.00	10%	223.00	2,004.00
Land & Buildings - CBM	2,82,271.00	-	-	-	2,82,271.00	10%	28,227.00	2,54,044.00
Office Equipment-CBM	3,607.00	-	-	-	3,607.00	15%	541.00	3,066.00
Vehicles-CBM	405.00	-	-	-	405.00	15%	61.00	344.00
TOTAL (B)					2,88,566.00		29,086.00	2,59,480.00
C. UGC ACCOUNT								
Books-UGC	22,118.00	-	-	-	22,118.00	60%	13,271.00	8,847.00
Computer UGC	6,426.00	-	-	-	6,426.00	40%	2,570.00	3,856.00
Furniture-UGC	3,02,055.00	-	-	-	3,02,055.00	10%	30,206.00	2,71,849.00
Land & Buildings-UGC	66,92,065.00	-	-	-	66,92,065.00	10%	6,69,207.00	60,22,858.00
Office Equipments-UGC	20,12,535.00	-	-	-	20,12,535.00	15%	3,01,880.00	17,10,655.00
Plant & Machinery-UGC	5,06,753.00	-	-	-	5,06,753.00	15%	76,013.00	4,30,740.00
TOTAL (C)					95,41,952.00		10,93,147.00	84,48,805.00
D. MATRICULATION SCHOOL								
Building- MS	4,38,586.00	-	-	-	4,38,586.00	10%	43,859.00	3,94,727.00
Furniture- MS	36,292.00	-	-	-	36,292.00	10%	3,629.00	32,663.00
Plant & Machinery - MS	14,156.00	-	-	-	14,156.00	15%	2,123.00	12,033.00
TOTAL (D)					4,89,034.00		49,611.00	4,39,423.00

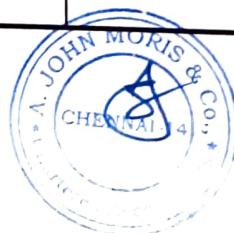


E. MESS									
Computer- MESS	22.00	-	-	-	22.00	40%	9.00	13.00	
Furniture- MESS	1,52,714.00	-	-	-	1,52,714.00	10%	15,271.00	1,37,443.00	
Land & Buildings-MESS	11,79,503.00	-	-	-	11,79,503.00	10%	1,17,950.00	10,61,553.00	
Plant & Machinery - MESS	32,983.00	-	-	-	32,983.00	15%	4,947.00	28,036.00	
TOTAL (E)	13,65,222.00	-	-	-	13,65,222.00		1,38,177.00	12,27,045.00	
F. SWIMMING									
Furniture-Swim	913.00	-	-	-	913.00	10%	91.00	822.00	
Land & Building-Swim	24,86,130.00	-	-	-	24,86,130.00	10%	2,48,613.00	22,37,517.00	
Plant & Machinery-Swim	2,802.00	-	-	-	2,802.00	15%	420.00	2,382.00	
TOTAL (F)	24,89,845.00	-	-	-	24,89,845.00		2,49,124.00	22,40,721.00	
G. SPORTS SCHOOL									
Building-SHS	2,40,112.00	-	-	-	2,40,112.00	10%	24,011.00	2,16,101.00	
Furniture & Fittings - SHS	85,317.00	-	-	-	85,317.00	10%	8,532.00	76,785.00	
TOTAL (G)	3,25,429.00	-	-	-	3,25,429.00		32,543.00	2,92,886.00	
H. AMINITY									
Furniture-Aminity	536.00	-	-	-	536.00	10%	54.00	482.00	
TOTAL (H)	536.00	-	-	-	536.00		54.00	482.00	
I. SPORTS WING									
Office Equipments-Sports Wing	1,15,609.00	-	-	-	1,15,609.00	15%	17,341.00	98,268.00	
TOTAL (I)	1,15,609.00	-	-	-	1,15,609.00		17,341.00	98,268.00	
J. UBCHEA A/c									
Office Equipment	12,923.00	-	-	-	12,923.00	15%	1,938.00	10,985.00	
TOTAL (J)	12,923.00	-	-	-	12,923.00		1,938.00	10,985.00	
GRAND TOTAL	7,49,70,461.00	1,24,294.00	-	-	7,50,94,755.00		80,37,126.00	6,70,57,629.00	
(A+B+C+D+E+F+G+H+I+J)									



YMCA COLLEGE OF PHYSICAL EDUCATION, NANDANAM, CHENNAI - 600035.**SCHEDULE - 6.1****DETAILS OF LOANS AND ADVANCES**

S.NO	PARTICULARS	Amount
1	Salary Advance	9,80,124.88
2	Advance Abraham Davidson	9,400.00
3	Advance - Dr.Johnson	20,360.50
4	Advance Prasad	15,000.00
5	Advance Staff	25,795.00
6	Advance-YMCA	2,27,774.00
7	Christopher Vijay	3,50,000.00
8	7creations	2,00,000.00
9	ABRAHAM JEPASINGH - LOAN	13,500.00
10	Abraham Davidson	12,420.00
11	Advance	92,382.00
12	Advance - Campus Work	10,50,000.00
13	Advanced-Ymca	1,41,159.00
14	ADVANCE-ESTATE	3,43,500.00
15	Advance for Hotel Booking	10,000.00
16	Advance - Janet	3,000.00
17	Advance Non Salary	1,458.00
18	Advance - Others	2,500.00
19	Advance Special Fees (Govt)	11,000.00
20	Advance Staff Estate	92,834.00
21	Advance UGC	18,750.00
22	Advance-Workshop	2,500.00
23	Deposits - Petrol Bunk	40,000.00
24	EMD SHS	44,000.00
25	Evelin Gnanadhas	300.00
26	Festival Advance Estate	17,900.00
27	George Abharam-Principal	1,69,676.00
28	GNANARAJ - LOAN	9,000.00
29	Iyappan	12,687.00
30	Labour Charges-Kangavalli	8,80,000.00
31	Loan to Daniel Alagesan	40,000.00
32	MALARVIZHI - LOAN	9,000.00
33	PAULSON THOMAS	11,400.00
34	Salary Advance Sports Hr Sec School	7,47,193.00
GRAND TOTAL		56,04,613.38

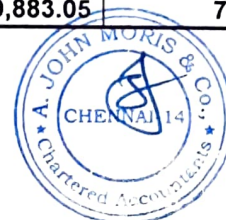


YMCA COLLEGE OF PHYSICAL EDUCATION, NANDANAM, CHENNAI - 600035.

SCHEDULE - 8.1

DETAILS OF CASH AT BANK

PARTICULARS	A/C NO.	As on 31st March, 2020	As on 31st March, 2019
A. CBM			
Bank A/c- Foreign Cont.	11500	1,471.91	1,471.91
Bank A/c- Local Account	1100050069	1,536.48	1,536.48
B. College			
Axis Bank	781010100021492	68,462.50	66,156.50
Bank A/c- IOB (OLD)	20398	69,986.75	62,004.14
Bank A/c- UBCHEA		1,471.45	1,471.45
Canara Bank	2771101001170	7,33,680.25	11,63,174.25
HDFC BANK -A/C	50100107968874	2.12	2.12
IDBI	1654102000002890	9,29,954.92	6,66,954.18
NCYI YMCA College	60042010078177	13,78,024.65	2,94,571.84
State Bank of India Estate Account	34488003582	43,949.00	42,486.00
Syndicate Bank Estate	60042010000323	55,27,518.81	28,33,957.46
Syndicate Bank Mess A/c No. 0338	60042010000338	54,424.68	53,180.60
Syndicate Bank Swimming A/c No. 0313	60042180000313	13,324.32	13,106.64
C. Govt A/c			
Bank A/c- Approved Staff Salary	10610749532	3,30,069.46	2,55,967.46
Bank A/c-CA Po Saving A/c		172.10	172.10
Bank A/c- Non Salary	10610749543	11,85,181.94	4,38,226.94
Special Fees Account A/c No.6270	60042010008704	4,19,546.27	3,72,588.51
Syndicate Bank Govt Scholarship A/c No. 8704	60042010006270	3,45,784.22	3,08,539.61
D. Matriculation School			
Bank A/c- Matriculation School	60042010002718	1,30,939.28	36,254.14
E. Sports School			
Syndicate Bank SH Special Fees 3609	6004201003609	41,234.56	38,093.51
Syndicate Bank Amenity A/c No. 4190	6004201004190	4,981.20	4,971.89
Syndicate Bank General Ac No. 3632	6004201003632	5,03,680.55	1,59,180.30
Syndicate Bank General A/c No. 4017	6004201004017	5,35,721.96	5,24,586.79
Syndicate Bank PTA A/C No. 3854	6004201003854	1,31,139.43	1,24,522.35
Syndicate Bank Sports A.C 60184	60042010060184	4,518.23	-
Syndicate Bank Sports Wing Ac No. 6381	6004201006381	4,13,106.01	4,02,904.51
GRAND TOTAL		1,28,69,883.05	78,66,081.68



YMCA COLLEGE OF PHYSICAL EDUCATION, NANDANAM, CHENNAI - 600035.

SCHEDULE - 8.2

DETAILS OF FIXED DEPOSITS

PARTICULARS	FDR NO	As on 31st March, 2020	As on 31st March, 2019
<u>SPORTS HIGH SCHOOL:</u>			
Indian Bank, Nandanam	580490	10,000.00	10,000.00
Indian Bank, Nandanam	580491	50,000.00	50,000.00
SBI , Saidapet	33348423176	20,000.00	20,000.00
SBI , Saidapet	33500081421	10,000.00	10,000.00
Syndicate Bank	633636	10,000.00	10,000.00
Syndicate Bank	610504	25,000.00	25,000.00
<u>MATRICULATION SCHOOL:</u>			
Syndicate Bank	978765	1,00,000.00	1,00,000.00
Syndicate Bank	978773	50,000.00	50,000.00
Syndicate Bank	978774	50,000.00	50,000.00
Syndicate Bank	978775	50,000.00	50,000.00
<u>COLLEGE ENDOWMENT BMS:</u>			
T.N.Mercantile Bank	70232	1,05,248.00	50,000.00
<u>BPED - SPORTS UNIVERSITY:</u>			
SBI Saidapet	30952397715	70,686.00	50,000.00
<u>MPED - SPORTS UNIVERSITY:</u>			
Syndicate Bank	SBB 634384	1,55,411.15	1,00,000.00
<u>M.SC / BPE - SPORTS UNIVERSITY:</u>			
Syndicate Bank	978688	2,32,786.69	1,50,000.00
<u>M.PHIL - SPORTS UNIVERSITY:</u>			
Punjab National Bank	600008718	50,000.00	50,000.00
<u>DR.AMRITH KUMAR MOSES MEMORIAL:</u>			
Syndicate Bank	SBA 037987	20,000.00	20,000.00
Syndicate Bank	SBB 633632	20,000.00	20,000.00



YMCA COLLEGE:

Accured Interest		-	4,58,776.41
Deposits 2013-14		5,05,010.40	5,05,010.40
Andhra Bank	54420100045675	4,03,729.00	4,03,729.00
Canara Bank	2771401001873	3,07,822.53	2,85,806.31
Govt of India	4(10)-W &M/2003	25,00,000.00	25,00,000.00
HDFC Bank	MA/1290148	7,00,000.00	7,00,000.00
IDBI Bank	1654106000005900	12,34,100.67	10,00,000.00
IDBI Bank		10,00,000.00	10,00,000.00
Indian Bank	6295454873	5,17,878.00	5,17,878.00
Indian Bank		5,17,878.00	5,17,878.00
FD- NEW YMCA COLLEGE		15,00,000.00	15,00,000.00
State Bank of India	35209048834	12,69,459.00	10,00,000.00
State Bank of India	35209049677	12,69,459.00	10,00,000.00
State Bank of India	35260403707	9,48,922.00	7,00,000.00
Share Oikio Bank		27,699.00	27,699.00
Syndicate Bank	60044020000246/7	35,000.00	35,000.00
Syndicate Bank	60044020000988/5	3,00,000.00	3,00,000.00
Syndicate Bank	60044020001136/8	5,00,000.00	5,00,000.00
Syndicate Bank	60044030000661/5	4,00,800.00	4,00,000.00
Syndicate Bank	60044050016439/4	19,52,794.49	-
Syndicate Bank	60044050021450/8	-	10,00,000.00
Syndicate Bank	60044500022448/2	20,53,508.01	15,00,000.00
Syndicate Bank	60044050021450/9	4,29,294.54	4,00,000.00
Syndicate Bank		-	7,00,000.00
Syndicate Bank		-	4,00,000.00
Syndicate Bank		-	3,00,000.00
Syndicate Bank	60044050021450/7	-	10,00,000.00
FD- Tamilnadu power finance	RA 310345	10,00,000.00	10,00,000.00
FD- Tamilnadu power finance	RA 310346	10,00,000.00	10,00,000.00
FD- Tamilnadu power finance	RA 250777	15,00,000.00	15,00,000.00
FD- Tamilnadu power finance	RA 252630	5,00,000.00	5,00,000.00
FD- Tamilnadu power finance	RA 252631	5,00,000.00	5,00,000.00
FD- Tamilnadu power finance	RA 282784	5,00,000.00	5,00,000.00
GRAND TOTAL		2,44,02,486.48	2,44,66,777.12



YMCA COLLEGE OF PHYSICAL EDUCATION

NANDANAM

Notes on Accounts

1. FIXED ASSETS

Fixed assets are stated at cost of acquisition, the additions to fixed assets has been duly accounted.

Division of Society has no system of maintaining fixed asset register showing full particulars including Quantitative details and situation of fixed assets. According to the information and explanation given to us, the Division of society has no system of conducting physical verification of fixed assets in a fixed interval.

2. DEPRECIATION

Assets purchased on or before 30th September are charged full rate of depreciation whereas assets purchased after 30th September are charged 50% of depreciation rate. Depreciation is duly accounted in the books of accounts. Depreciation on fixed assets is provided using on the written value method at the rates mentioned below.

S.no	Category of Asset	Rate
1	Building	10%
2	Furniture and Fittings	10%
3	Equipment	15%
4	Computers	40%
5	Plant and Machinery	15%
6	Vehicles	15%

3. BRANCH/DIVISIONS:

Amount transferred to The National Council and other YMCA's towards contributions, has been duly accounted.

As far as contribution made during the current financial year to The National Council of YMCA, the contribution has been expensed by charging the income and expenditure account.

As for as the following contribution, the nature of contribution is not known and hence shown under branch and division in the balance sheet.



YMCA COLLEGE OF PHYSICAL EDUCATION				
497,AnnaSalai, Nandanam,Chennai-600035				
Branch / Divisions				
1-Apr-2019 to 31-Mar-2020				
Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
National Council of YMCA*	59,97,310.00	22,19,949.50	60,70,873.88	21,46,385.62
YMCA - KOAHUVALLUR	3,00,000.00			3,00,000.00
YMCA - MARTHANDAM	18,00,000.00			18,00,000.00
YmcaOllur	2,00,000.00			2,00,000.00
YmcaPacikyapuram	2,00,000.00			2,00,000.00
YMCA SOUTH CENTRAL REGION	1,50,000.00			1,50,000.00
YMCA SOUTH WEST INDIA REGION	6,50,000.00			6,50,000.00
Young Men Christian Assembly	1,00,000.00			1,00,000.00
YMCA Southern Region**	35,25,000.00			35,25,000.00
Grand Total	1,29,22,310.00	22,19,949.50	60,70,873.88	90,71,385.62

***To be reconciled with National Council of YMCA, New Delhi.**

****In the course of audit, It is found that Misappropriation of Funds / Unjustified Amount and the same is also reported in the Forensic audit report.**

4. UGC GRANTS

Deferred income method is followed for the fixed assets purchased out of UGC Grants as per AS 12 and shown in the balance sheet in the name of Deferred UGC Grant Reserve A/c. Income recognized in the income and expenditure A/c over the period of useful life of the assets to the extent of depreciation charged on fixed assets.

The Grant received and unutilized has been kept under the head "UGC reserve" under the head fund and Reserve in the balance sheet and carried forward for utilization in the future years or refunded to the concerned authority.



YMCA College of Physical Education			
497,AnnaSalai, Nandanam,Chennai-600035			
UGC Reserve A/c (Unspent Balance)			
1-Apr-2019 to 31-Mar-2020			
Date	Particulars		Credit
01-04-2019	Dr	Opening Balance	3,12,783.00
31-03-2020	Cr	Closing Balance	3,12,783.00

5. ACCOUNTING OF TAX

The society possessing registration under section 12AA of Income Tax Act 1961 and file the returns to the commissioner of Income Tax as per the provision of IT Act.

6. STATUTORY COMPLIANCES

As on date of the report-following statutory compliances have not been compiled with.

i. Compliance on service tax:

- There is Service Tax Unreconciled Due for the return period from Apr 2015 to Jun 2017.
- It is recommended that the matter may be taken up with Service Tax Department to settle the Liability.

ii. Compliance on GST:

- GSTR 3B returns have been filed upto Jan 2020 and payments have been made. It was informed to us that, the GST amount is not remitted for the month of Feb 2020 and March 2020 and hence the GSTR 3B is filed during Oct 2020.
- GSTR 1 returns have been submitted from Apr 2019 to Mar 2020 during Oct 2020.

iii. Compliance on PF and ESI:

- Remittances towards PF and ESI has been made for the period from April 2019 to Jan 2020.



- Remittances for PF and ESI for the month of Feb 2020 and Mar 2020 are paid only during Oct 2020.

7. INTERNAL CONTROL

- Internal Control needs to be improved with reference to maintenance of books, vouchers, papers, documents and utilization of facilities such as usage of ground, gymnastic, tennis court etc., for optimizing the usage and income potential.
- Invoices, vouchers and other documentary evidences – From October 2019 it is Maintained Properly, Prior to October 2019 (i.e Apr 2019 to Sept 2019) are advised to arrange it in Proper Manner
- With regard to advance payments made Prior to 31st Mar 2019 to following parties, no invoices were available at the time of audit.

S.No	Particulars	Amount (In Rs.)
1	ABT LIMITED	1,83,000.92
2	Alagappan - Emergency	2,00,000.00
3	Apsara Doors and Panels Chennai	18,200.00
4	Cavalcade Tours and Travellers	10,36,964.00
5	Christopher-Secretary	7,600.00
6	Kalyani	12,52,000.00
7	Mahendra Hardwares	42,734.72
8	Palani K-Artist	53,000.00
9	Wilson Joseph	17,14,517.54
	Grand Total	45,08,017.18



8. BALANCE CONFIRMATION

The balance confirmations and statements of accounts of Bank A/c's are not produced for verification as on 31.03.2020 for the following accounts.

S No	Bank Account	Amount (In Rs.)
1	Government A/c – P.O Saving A/c	172.10
2	Matriculation School	36,254.14
3	Foreign Contribution	1,471.91
4	Local Account	1,536.48
5	UBCHEA	1,471.45
6	IOB (Old Dormant A/c)	69,986.75

The balance confirmations of Fixed Deposits A/C's are not produced for verification as on 31.03.2020 for the following accounts.

S.No	Fixed Deposits	Amount (In Rs.)
1	FD- IDBI YMCA COLLEGE -2	10,00,000.00
2	FD- INDIAN BANK YMCA COLLEGE -2	5,17,878.00
3	FD- NEW YMCA COLLEGE	15,00,000.00
4	DEPOSITS– 2013-14	5,05,010.40
5	FD- SHARE OIKIO BANK YMCA COLLEGE	27,699.00

9. Notes on Operation:

- The Division of Society is currently engaged in offering bachelor and master's degree in physical education to the students and also providing coaching or training to the members involved in sports such as cricket, tennis, volleyball, basketball and football etc.,
- Further the activities of the society includes giving ground on rent to the public for conducting conference, seminar, meeting, and book exhibition and providing higher education, hostel facilities to the students.



10. LOANS AND ADVANCES

Loans and Advances are receivable for a longer period as mentioned in Schedule 6.1.

11. OTHER RECEIVABLES

- a. In the course of the audit mishandling of cash involving Rs.1,69,59,137 has been identified and the same has been confirmed in the Forensic Audit for the F.Y 2019-2020 was conducted by **M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants.**
- b. Owing to the materiality for the amount mishandling of cash involved the Persons responsible for such activity has been suspended and disciplinary action initiated by YMCA on the Responsible Persons and it is under process.
- c. Such Amount involved in such mishandling of cash is receivable/ to be recovered from the Responsible Persons.
- d. The Forensic Report for the same has been already submitted to the Management by PKF Sridhar & Santhanam LLP, Chartered Accountants.

12. CONTINGENT LIABILITIES

Details and Estimates of Maximum amount of Contingent Liabilities are as follows:

- a. Mr.E.SimsonJesudas and Mr.A.MerlinThanka Danielhas lodged a case against YMCA college of Physical Education with Madras High court against their Termination & the Court has passed the order in favor of Mr.E.SimsonJesudas and Mr.A.MerlinThanka Daniel.
- b. As per the resolution dated 25th Sep 2019 by YMCA college of Physical Education board members, they were reinstated for the service of YMCA college of Physical Education and their arrear of Salary from Mar 2016 to Sep 2019 works out to Approximately Rs.60,00,000.00is being shown as Contingent Liability.

Place: Chennai
Date: 19th Dec 2020



For A.JohnMoris& co.,
Chartered Accountants
FRN:007220S

A handwritten signature in blue ink, appearing to read "J. Sebastin".

(J. Sebastin)
Partner

M.No.218962

UDIN:20218962AAAAHA9243