



**INDEPENDENT AUDITORS' REPORT**

UDIN: 21218962AAAAOZ7442

To

The Members of M/s. YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of **M/s. YOUNG MEN'S CHRISTIAN ASSOCIATION COLLEGE OF PHYSICAL EDUCATION (YMCA)** (A Division of the NATIONAL COUNCIL OF YMCA'S OF INDIA), No: 497, Anna Salai, Nandanam, Chennai – 600 035, which comprises the balance sheet as at March 31, 2021, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the association as at March 31, 2021, its surplus for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and We have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditors' report thereon**

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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Tel : +91-44-2811 6003-4 / 7667034935 Fax : 044-2811 1712 E-mail : info@ajohnmoris.com, Website : www.ajohnmoris.com

**Branches : Ahmedabad/ Bengaluru/ Bhubaneswar/ Chhattisgarh/ Coimbatore/ Guntur/ Hyderabad/ Kochi/ Kolkata/ Kumbakonam/ Lucknow/ Madurai/ Mumbai/ Nagercoil/ Nagpur/ New Delhi/ Ranchi/ Surat/ Thiruvananthapuram/ Thrissur/ Tirunelveli/ Tirupattur/ Tiruppur/ Trichy/ Tuticorin and Visakhapatnam**



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Division of Association's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting standards applicable to non corporate entities issued by the Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.







**A. JOHN MORIS & CO.,**  
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other legal and regulatory requirements**


As required, we report that:

- a) We have sought and obtained all the information and explanations (subject to the following observations) which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law (subject to above observations) have been kept by the Division of Society, so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards applicable to non corporate entities issued by the Institute of Chartered Accountants of India.

Place : Chennai  
Date : 27.10.2021

**For A. JOHN MORIS & CO.,**  
Chartered Accountants  
FRN: 007220S



  
**(J. SEBASTIN)**  
Partner  
M.No.218962

**YMCA COLLEGE OF PHYSICAL EDUCATION**

Nandanam, Chennai, Tamil Nadu - 600 035.

**BALANCE SHEET AS ON 31st MARCH, 2021**

LIABILITIES	Schedule No.	As on 31st March, 2021	As on 31st March, 2020
Funds	1	29,18,011.04	29,18,011.04
Reserves and Surplus	2	10,41,51,050.60	12,36,82,608.76
Non - Current Liabilities	3	65,99,595.00	66,03,948.00
Current Liabilities	4	36,10,423.77	69,77,607.42
Branch/Divisions	5	26,81,946.00	-90,71,385.62
<b>TOTAL</b>		<b>11,99,61,026.41</b>	<b>13,11,10,789.60</b>

ASSETS	Schedule No.	As on 31st March, 2021	As on 31st March, 2020
Fixed Assets	6	6,07,20,940.76	6,70,57,629.00
Current Assets	7	2,60,43,742.05	2,66,97,972.07
Cash & Cash Equivalents	8	3,31,96,343.60	3,73,55,188.53
<b>TOTAL</b>		<b>11,99,61,026.41</b>	<b>13,11,10,789.60</b>

FOR YMCA COLLEGE OF PHYSICAL EDUCATION

As per our report of even date

A,JOHN MORIS &amp; CO

Chartered Accountants

FRN:007220S

(V.K.VARGHESE)

Treasurer

(J. BENJAMIN FRANKLIN)

Correspondent &amp; Secretary

(GEORGE ABRAHAM)

Principal

(J. SEBASTIN)

PARTNER

M.No.218962

UDIN : 21218962AAAAOZ7442

Place: Chennai

Date : 27-10-2021

# YMCA COLLEGE OF PHYSICAL EDUCATION

Nandanam, Chennai, Tamil Nadu - 600 035.

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 01st APR 2020 TO 31st MAR 2021

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT(Rs.)
<b>EXPENDITURE</b>		<b>INCOME</b>	
To Academy Expenses	6,43,397.87	By Academy	11,04,206.00
To Administrative Expenses	1,02,41,957.22	By Campus Income	14,61,820.00
To Contribution and Grant to NCYI & NCYI Projects	1,28,77,925.00	By Ground Booking	31,43,700.00
To Other Expenditure	21,72,416.00	By Rental Income	17,50,762.00
To Salaries and Wages - Aided Staff Reinstated	71,90,826.00	By Sports School - Income	3,44,953.21
To Sports School Expenses	2,97,578.50	By Students Fees Collection	2,81,93,013.00
To Students Expenses	39,90,027.38	By Aided A/c Income	6,61,576.00
To Ugc Expenses	2,18,233.47	By Other Income	46,59,978.13
To Centenary Expenses	1,25,985.00	<b>EXCESS OF EXPENDITURE OVER INCOME</b>	1,95,31,558.16
To Guest House Expenses	17,797.00		
To Mess Expenses	19,40,763.00		
To Aided A/c Expenses	9,26,557.00		
To Staff Benefit Expenses	1,29,88,716.06		
To Depreciation	72,19,387.00		
<b>TOTAL</b>	<b>6,08,51,566.50</b>	<b>TOTAL</b>	<b>6,08,51,566.50</b>

FOR YMCA COLLEGE OF PHYSICAL EDUCATION

As per our report of even date

A,JOHN MORIS & CO

Chartered Accountants

FRN:007220S

(V.K.VARGHESE)

Treasurer

(J. BENJAMIN FRANKLIN)

Correspondent & Secretary

(GEORGE ABRAHAM)

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Place: Chennai

Date : 27-10-2021

**YMCA COLLEGE OF PHYSICAL EDUCATION**

**Nandanam, Chennai, Tamil Nadu - 600 035.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MAR 2021**

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
To Opening Balance		By Duties and Taxes	4,82,758.12
Cash in Hand	82,819.00	By Provisions	1,11,84,448.00
Cash at Bank	1,28,69,883.05	By Camp Advance	2,65,018.00
To Caution Deposit	5,00,000.00	By Sundry Creditors	2,16,69,540.50
To Fixed Deposit	1,13,15,947.50	By Fixed Assets	83,479.00
To Rent Advance	3,70,000.00	By Academies and Campus Expenses	3,17,056.00
To Loans and Advances	4,85,463.00	By Administrative Expenses	27,82,578.20
To Sundry Debtors	31,08,440.00	By Aided A/c Expenses	9,18,846.00
To Academies Income	11,04,206.00	By Guest House Expenses	17,797.00
To Campus Income	14,61,820.00	By Mess Expenses	11,09,893.00
To Other Income	32,32,863.11	By Other Expenditure	21,72,416.00
To Rental Income	8,21,765.00	By Sports School Expenditure	37,888.00
To Sports School Income	3,47,853.21	By Staff Benefit Expenses	15,49,944.00
To Students Fees	2,81,51,113.00	By Students Expenses	15,45,711.47
		By Closing Balance	
		Cash in Hand	38,583.00
		Cash at Bank	1,96,76,216.58
<b>TOTAL</b>	<b>6,38,52,172.87</b>	<b>TOTAL</b>	<b>6,38,52,172.87</b>

FOR YMCA COLLEGE OF PHYSICAL EDUCATION

As per our report of even date  
A,JOHN MORIS & CO  
Chartered Accountants  
FRN:007220S

(V.K.VARGHESE)  
Treasurer

(J. BENJAMIN FRANKLIN)  
Correspondent & Secretary

(GEORGE ABRAHAM)  
Principal

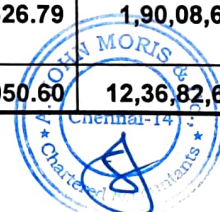
Place: Chennai  
Date : 27-10-2021

(J. SEBASTIN)  
PARTNER  
M.No.218962  
UDIN : 21218962AAAAOZ7442



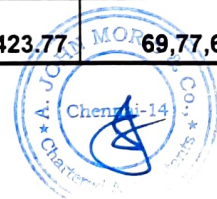
**YMCA COLLEGE OF PHYSICAL EDUCATION**  
**Nandanam, Chennai, Tamil Nadu - 600 035.**  
**Schedules to the Balance Sheet as on 31st March, 2021**

Schedule No	Particulars		
1	FUNDS	As on 31st March, 2021	As on 31st March, 2020
	1 Building Fund	26,18,171.00	26,18,171.00
	2 Chapel Fund	19,348.00	19,348.00
	3 Diamond Jubilee Fund	18,041.22	18,041.22
	4 Scholarship Prize Endowment	421.80	421.80
	5 Sports School Endowment	2,62,029.02	2,62,029.02
	<b>Total</b>	<b>29,18,011.04</b>	<b>29,18,011.04</b>
2	RESERVES & SURPLUS	As on 31st March, 2021	As on 31st March, 2020
	<b>2.1 General Reserve</b>		
	Balance at the beginning of the year	10,30,79,230.03	9,87,49,764.02
	LESS: Excess of Expenditure over Income	1,95,31,558.16	43,29,466.01
	<b>Balance at the end of year (A)</b>	<b>8,35,47,671.87</b>	<b>10,30,79,230.03</b>
	<b>2.2 Sports High School Special Fee Reseve</b>		
	Balance at the beginning of the year	76,111.27	76,111.27
	ADD: Excess of Income over Expenditure		
	<b>Balance at the end of year (B)</b>	<b>76,111.27</b>	<b>76,111.27</b>
	<b>2.3 College Special Fees Reserve</b>		
	Balance at the beginning of the year	2,59,228.92	2,59,228.92
	ADD: Excess of Income over Expenditure		
	<b>Balance at the end of year (C)</b>	<b>2,59,228.92</b>	<b>2,59,228.92</b>
	<b>2.4 Ymca Sports School Amenity</b>		
	Balance at the beginning of the year	13,181.21	13,181.21
	ADD: Excess of Income over Expenditure		
	<b>Balance at the end of year (D)</b>	<b>13,181.21</b>	<b>13,181.21</b>
	<b>2.5 Scholorship Funds &amp; Liabilities</b>		
	Balance at the beginning of the year	12,46,230.54	12,46,230.54
	ADD: Excess of Income over Expenditure		
	<b>Balance at the end of year (E)</b>	<b>12,46,230.54</b>	<b>12,46,230.54</b>
	<b>2.6 Other &amp; Specific Reserves</b>		
	Balance at the beginning of the year	1,90,08,626.79	1,90,08,626.79
	ADD: Excess of Income over Expenditure		
	<b>Balance at the end of year (F)</b>	<b>1,90,08,626.79</b>	<b>1,90,08,626.79</b>
	<b>Grand Total [A+B+C+D+E+F]</b>	<b>10,41,51,050.60</b>	<b>12,36,82,608.76</b>



**YMCA COLLEGE OF PHYSICAL EDUCATION**  
**Nandanam, Chennai, Tamil Nadu - 600 035.**  
**Schedules to the Balance Sheet as on 31st March, 2021**

Schedule No	Particulars		
<b>3</b>	<b>NON - CURRENT LIABILITIES</b>	<b>As on 31st March, 2021</b>	<b>As on 31st March, 2020</b>
	<b>3.1 Loans &amp; Deposits</b>		
	Allumini Association	4,86,041.00	4,86,041.00
	Deposit- Jana Security	9,000.00	9,000.00
	EMD	75,455.00	75,455.00
	Interest-Free Loan from Government	10,000.00	10,000.00
	Other Advances - Elango	15,04,000.00	15,04,000.00
	PF Common Fund	42,450.00	42,450.00
	Pf Loan	(640.00)	(640.00)
	Retention 2014-15	45,046.00	45,046.00
	Secured Loan-Indus Ind Car Loan	74,922.00	2,49,275.00
	SHS Misc PTA	54,000.00	54,000.00
	Sports High School - General	29,900.00	29,900.00
	TNPL	1,000.00	1,000.00
	<b>Sub- Total (A)</b>	<b>23,31,174.00</b>	<b>25,05,527.00</b>
	<b>3.2 Caution Deposits</b>		
	Caution Deposits - Ground Booking	9,46,500.00	12,76,500.00
	Caution Deposits - Buck Theatre	6,00,000.00	6,00,000.00
	Caution Deposits - Others	22,21,921.00	22,21,921.00
	<b>Sub- Total (B)</b>	<b>37,68,421.00</b>	<b>40,98,421.00</b>
	<b>3.3 TELC ABISHEKKANATHAR CHURCH</b>	<b>5,00,000.00</b>	<b>-</b>
	<b>Sub- Total (C)</b>	<b>5,00,000.00</b>	
	<b>Grand Total [A+B+C]</b>	<b>65,99,595.00</b>	<b>66,03,948.00</b>
<b>4</b>	<b>CURRENT LIABILITIES</b>	<b>As on 31st March, 2021</b>	<b>As on 31st March, 2020</b>
	<b>4.1 Duties &amp; Taxes</b>		
	EPF Payable	1,07,889.00	2,66,757.00
	ESI Payable	14,439.00	24,030.00
	GST Payable	4,33,190.00	4,25,910.00
	CGST Payable	-20,702.39	
	SGST Payable	-20,702.39	
	Service Tax Payable	14,23,521.50	14,23,521.50
	TDS @ Salary	2,41,732.00	-
	TDS Payable	1,70,810.35	2,13,646.00
	<b>Sub- Total (A)</b>	<b>23,50,177.07</b>	<b>23,53,864.50</b>
	<b>4.2 Other Payables</b>		
	Sundry Creditors	9,00,083.70	46,23,742.92
	Professional Tax	33,823.00	
	Rental Advavance	3,26,340.00	
	<b>Sub- Total (B)</b>	<b>12,60,246.70</b>	<b>46,23,742.92</b>
	<b>Grand Total [A+B]</b>	<b>36,10,423.77</b>	<b>69,77,607.42</b>





**YMCA COLLEGE OF PHYSICAL EDUCATION**  
**Nandanam, Chennai, Tamil Nadu - 600 035.**  
**Schedules to the Balance Sheet as on 31st March, 2021**

<b>Schedule No</b>	<b>Particulars</b>		
<b>7</b>	<b>CURRENT ASSETS</b>	<b>As on 31st March, 2021</b>	<b>As on 31st March, 2020</b>
	1 Loans & Advances	48,06,813.34	56,04,613.34
	2 Sundry Debtors	29,43,715.90	18,53,735.90
	3 Government Expenses Recoverable	-	3,04,657.00
	4 Project Fund 2013-14	1,69,541.30	1,69,541.30
	5 Secretaryship Expenses Recoverable	-	15,815.00
	6 TDS Receivable	11,32,823.51	17,90,472.53
	7 Other Receivables	1,69,59,137.00	1,69,59,137.00
	8 Camp Advance	31,711.00	-
	<b>Total</b>	<b>2,60,43,742.05</b>	<b>2,66,97,972.07</b>
<b>5</b>	<b>BRANCH / DIVISIONS</b>	<b>As on 31st March, 2021</b>	<b>As on 31st March, 2020</b>
	1 YMCA- Koahuvallur	3,00,000.00	3,00,000.00
	2 YMCA - Marthandam	18,00,000.00	18,00,000.00
	3 YMCA - South Central Region	1,50,000.00	1,50,000.00
	4 YMCA South West India Region	6,50,000.00	6,50,000.00
	2 National Council of YMCA	-96,06,946.00	21,46,385.62
	3 YMCA ollur	2,00,000.00	2,00,000.00
	4 YMCA Packiyapuram	2,00,000.00	2,00,000.00
	5 YMCA Southern Region	35,25,000.00	35,25,000.00
	6 Young Men's Christian Assembly	1,00,000.00	1,00,000.00
	<b>Total</b>	<b>-26,81,946.00</b>	<b>90,71,385.62</b>
<b>8</b>	<b>CASH AND CASH EQUIVALENTS</b>	<b>As on 31st March, 2021</b>	<b>As on 31st March, 2020</b>
	1 Cash in Hand	38,583.00	82,819.00
	2 Cash at Bank (Refer Sch 8.2)	1,96,76,216.58	1,28,69,883.05
	3 Fixed Deposits (Refer Sch 8.3)	1,34,81,544.02	2,44,02,486.48
	<b>Total</b>	<b>3,31,96,343.60</b>	<b>3,73,55,188.53</b>

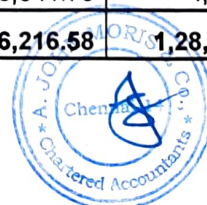


**YMCA COLLEGE OF PHYSICAL EDUCATION, NANDANAM, CHENNAI - 600035.**

**SCHEDULE - 8.1**

**DETAILS OF CASH AT BANK**

<b>PARTICULARS</b>	<b>A/C NO.</b>	<b>As on 31st March, 2021</b>	<b>As on 31st March, 2020</b>
<b>A. CBM</b>			
Bank A/c- Foreign Cont.	11500	1,471.91	1,471.91
Bank A/c- Local Account	1100050069	1,536.48	1,536.48
<b>B. College</b>			
Axis Bank	781010100021492	68,462.50	68,462.50
Bank A/c- IOB ( OLD)	20398	69,986.75	69,986.75
Bank A/c- UBCHEA		1,471.45	1,471.45
Canara Bank	2771101001170	5,38,686.78	7,33,680.25
HDFC BANK -A/C	50100107968874	2.12	2.12
IDBI	1654102000002890	24,96,547.92	9,29,954.92
NCYI YMCA College	60042010078177	4,22,740.95	13,78,024.65
State Bank of India Estate Account	34488003582	45,156.00	43,949.00
Canara Bank Estate	60042010000323	37,18,354.00	55,27,518.81
Canara Bank Mess A/c No. 0338	60042010000338	3,38,207.85	54,424.68
ATOM		2,360.00	-
AXIS Bank Fees A/c	921010002771657	83,44,032.76	-
Canara Bank Swimming A/c No. 0313	60042180000313	13,767.54	13,324.32
<b>C. Govt A/c</b>			
Bank A/c- Approved Staff Salary	10610749532	2,74,053.46	3,30,069.46
Bank A/c-CA Po Saving A/c		172.10	172.10
Bank A/c- Non Salary	10610749543	6,86,022.94	11,85,181.94
Special Fees Account A/c No.6270	60042010008704	3,58,548.84	4,19,546.27
Canara Govt Scholarship A/c No. 8704	60042010006270	3,27,663.30	3,45,784.22
<b>D. Matriculation School</b>			
Bank A/c- Matriculation School	60042010002718	1,51,478.04	1,30,939.28
<b>E. Sports School</b>			
Canara Bank SH Special Fees 3609	6004201003609	44,150.56	41,234.56
Canara Bank Amenity A/c No. 4190	6004201004190	5,146.57	4,981.20
Canara Bank General Ac No. 3632	6004201003632	6,93,892.95	5,03,680.55
Canara Bank General A/c No. 4017	6004201004017	5,04,976.45	5,35,721.96
Canara Bank PTA A/C No. 3854	6004201003854	1,36,427.98	1,31,139.43
Canara Bank Sports A.C 60184	60042010060184	4,056.65	4,518.23
Canara Sports Wing Ac No. 6381	6004201006381	4,26,841.73	4,13,106.01
<b>GRAND TOTAL</b>		<b>1,96,76,216.58</b>	<b>1,28,69,883.05</b>



**YMCA COLLEGE OF PHYSICAL EDUCATION, NANDANAM, CHENNAI - 600035.**

**SCHEDULE - 8.2**

**DETAILS OF FIXED DEPOSITS**

PARTICULARS	FDR NO		As on 31st March, 2021	As on 31st March, 2020
<b>SPORTS HIGH SCHOOL:</b>				
Indian Bank, Nandanam	580490		10,000.00	10,000.00
Indian Bank, Nandanam	580491		50,000.00	50,000.00
PARTICULARS	33348423176		20,000.00	20,000.00
SBI, Saidapet	33500081421		10,000.00	10,000.00
Canara Bank	633636		10,000.00	10,000.00
Canara Bank	610504		25,000.00	25,000.00
<b>MATRICULATION SCHOOL:</b>				
Canara Bank	60044030000031		1,00,000.00	1,00,000.00
Canara Bank	60044030000062		50,000.00	50,000.00
Canara Bank	60044030000093		50,000.00	50,000.00
Canara Bank	60044030000109		50,000.00	50,000.00
<b>COLLEGE ENDOWMENT BMS:</b>				
T.N.Mercantile Bank	70232		1,05,248.00	1,05,248.00
<b>BPED - SPORTS UNIVERSITY:</b>				
SBI Saidapet	30952397715		70,686.00	70,686.00
<b>MPED - SPORTS UNIVERSITY:</b>				
Canara Bank	SBB 634384		1,55,411.15	1,55,411.15
<b>M.SC / BPE - SPORTS UNIVERSITY:</b>				
Canara Bank	978688		2,32,786.69	2,32,786.69
<b>M.PHIL - SPORTS UNIVERSITY:</b>				
Punjab National Bank	600008718		50,000.00	50,000.00
<b>DR.AMRITH KUMAR MOSES MEMORIAL:</b>				
Canara Bank	60044020000930/7		26,712.00	26,712.00
Canara Bank	60044050008023		42,404.00	42,404.00





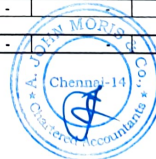
<b>YMCA COLLEGE:</b>				
Accured Interest				-
Deposits 2013-14			5,05,010.40	5,05,010.40
Andhra Bank	054420100045675		4,58,490.00	4,58,490.00
Canara Bank	2771401001873		3,25,535.00	3,25,535.00
Govt of India	4(10)-W &M/2003	ENCASHED	-	-
HDFC Bank	AY/225167		8,67,477.22	8,67,477.22
IDBI Bank	1654106000005906		12,68,134.02	12,68,134.02
IDBI Bank*	1654106000005906		10,00,000.00	10,00,000.00
Indian Bank	6295454873		7,61,181.00	7,61,181.00
Indian Bank*			5,17,878.00	5,17,878.00
FD- New YMCA College*	AY/106934		15,00,000.00	15,00,000.00
State Bank of India	35209048834	ENCASHED		
State Bank of India	35209049677	ENCASHED		
State Bank of India	35260403707	ENCASHED		
Share Oikio Bank			27,699.00	27,699.00
Canara Bank	60044020000246/7		35,000.00	35,000.00
Canara Bank	60044020000988/5		3,00,000.00	3,00,000.00
Canara Bank	60044020001136/8		5,00,000.00	5,00,000.00
Canara Bank	60044030000661/5		4,00,800.00	4,00,800.00
Canara Bank	60044050016439/4	ENCASHED		
Canara Bank	60044500022448/2	ENCASHED		
Canara Bank	60044050021450/9		4,56,091.54	4,56,091.54
FD- Tamilnadu power finance	RA 410005		-	-
FD- Tamilnadu power finance	0120100410006		10,00,000.00	10,00,000.00
FD- Tamilnadu power finance	0120109047519		15,00,000.00	15,00,000.00
FD- Tamilnadu power finance	0120109047513		5,00,000.00	5,00,000.00
FD- Tamilnadu power finance	0120109047517		5,00,000.00	5,00,000.00
FD- Tamilnadu power finance	RA 410004		-	-
<b>GRAND TOTAL</b>			<b>1,34,81,544.02</b>	<b>1,34,81,544.02</b>



**Y.M.C.A COLLEGE OF PHYSICAL EDUCATION, CHENNAI-35**  
**SCHEDULE - 6**

**DETAILS OF FIXED ASSETS AS ON 31st March 2021**

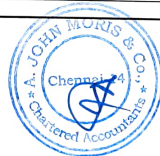
Particulars	W.D.V. as on 31st Mar 2020	Additions		Deletion	Total	Rate	Depreciation	W.D.V. as on 31st Mar 2021
		Before 02.10.2020	On or After 02.10.2020					
<b>A. COLLEGE ACCOUNT:</b>								
Books	1,702.00	-	-	-	1,702.00	60%	1,021.00	681.00
Computers - College	88,420.00	42,161.00	46,500.00	-	1,77,081.00	40%	81,532.00	1,15,549.00
Air Conditioner - College	1,04,401.00	-	-	-	1,04,401.00	15%	15,660.00	88,741.00
Building Work & Compound - College	2,21,36,474.00	-	-	-	2,21,36,474.00	10%	22,13,647.00	1,99,22,827.00
Furniture - College	38,17,987.00	-	-	-	38,17,987.00	10%	3,81,799.00	34,36,188.00
Land & Buildings - College	2,23,30,472.00	-	-	-	2,23,30,472.00	10%	22,33,047.00	2,00,97,425.00
Office Equipments - College	7,98,778.00	-	-	-	7,98,778.00	15%	1,19,817.00	6,78,961.00
Plant & Machinery - College	23,95,223.00	-	4,69,910.00	-	28,65,133.00	15%	3,94,527.00	24,70,606.00
Vehicles - College	8,62,191.00	-	-	-	8,62,191.00	15%	1,29,329.00	7,32,862.00
Vehicles - Maruthi Ertiga	5,50,514.00	-	-	-	5,50,514.00	15%	82,577.00	4,67,937.00
Vehicles - Traveller	8,94,295.00	-	-	-	8,94,295.00	15%	1,34,144.00	7,60,151.00
CCTV Camera - College	-	19,350.00	-	-	19,350.00	15%	2,903.00	16,447.00
Speaker - College	-	-	15,380.00	-	15,380.00	15%	1,154.00	14,226.00
Water Dispenser - College	59,077.00	-	-	-	59,077.00	15%	8,862.00	50,215.00
<b>TOTAL (A)</b>		<b>61,511.00</b>	<b>5,31,790.00</b>	<b>-</b>	<b>5,46,32,835.00</b>		<b>57,80,019.00</b>	<b>4,88,52,815.00</b>
<b>B. CBM</b>								
Books - CBM	22.00	-	-	-	22.00	60%	13.00	9.00
Furniture-CBM	2,004.00	-	-	-	2,004.00	10%	200.00	1,804.00
Land & Buildings - CBM	2,54,044.00	-	-	-	2,54,044.00	10%	25,404.00	2,28,640.00
Office Equipment-CBM	3,066.00	-	-	-	3,066.00	15%	460.00	2,606.00
Vehicles-CBM	344.00	-	-	-	344.00	15%	52.00	292.00
<b>TOTAL (B)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,59,480.00</b>		<b>26,129.00</b>	<b>2,33,351.00</b>
<b>C. UGC ACCOUNT</b>								
Books-UGC	8,847.00	-	-	-	8,847.00	60%	5,308.00	3,539.00
Computer UGC	3,856.00	-	-	-	3,856.00	40%	1,542.00	2,314.00
Furniture-UGC	2,71,849.00	-	-	-	2,71,849.00	10%	27,185.00	2,44,664.00
Land & Buildings-UGC	60,22,858.00	-	-	-	60,22,858.00	10%	6,02,286.00	54,20,572.00
Office Equipments-UGC	17,10,655.00	-	-	-	17,10,655.00	15%	2,56,598.00	14,54,057.00
Plant & Machinery-UGC	4,30,740.00	-	-	-	4,30,740.00	15%	64,611.00	3,66,129.00
<b>TOTAL (C)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>84,48,805.00</b>		<b>9,57,530.00</b>	<b>74,91,275.00</b>
<b>D. MATRICULATION SCHOOL</b>								
Building- MS	3,94,727.00	-	-	-	3,94,727.00	10%	39,473.00	3,55,254.00
Furniture- MS	32,663.00	-	-	-	32,663.00	10%	3,266.00	29,397.00
Plant & Machinery - MS	12,033.00	-	-	-	12,033.00	15%	1,805.00	10,228.00
<b>TOTAL (D)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>4,39,423.00</b>		<b>44,544.00</b>	<b>3,94,879.00</b>



<b>E. MESS</b>					
Computer- MESS	13.00	-	-	-	-
Furniture- MESS	1,37,443.00	-	-	-	-
Land & Buildings-MESS	10,61,553.00	-	-	-	-
Mixie - Mess	-	-	-	-	-
Cooler - Mess	-	-	-	-	-
Freezer - Mess	-	-	-	-	-
Tricycle - Mess	-	-	-	-	-
Vessels - Mess	-	-	-	-	-
Plant & Machinery - MESS	28,036.00	-	-	-	-
<b>TOTAL (E)</b>	<b>12,27,045.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>F. SWIMMING</b>					
Furniture-Swim	822.00	-	-	-	-
Land & Building-Swim	22,37,517.00	-	-	-	-
CCTV Camera - Swim	-	-	-	-	-
Plant & Machinery-Swim	2,382.00	-	-	-	-
<b>TOTAL (F)</b>	<b>22,40,721.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>G. SPORTS SCHOOL</b>					
Building-SHS	2,16,101.00	-	-	-	-
Television - Sports School	-	-	-	-	-
Furniture & Fittings - SHS	76,785.00	-	-	-	-
<b>TOTAL (G)</b>	<b>2,92,886.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>H. AMINITY</b>					
Furniture-Aminity	482.00	-	-	-	-
<b>TOTAL (H)</b>	<b>482.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>I. SPORTS WING</b>					
Office Equipments-Sports Wing	98,268.00	-	-	-	-
<b>TOTAL (I)</b>	<b>98,268.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>J. UBCHEA A/c</b>					
Office Equipment	10,985.00	-	-	-	-
<b>TOTAL (J)</b>	<b>10,985.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL</b> <b>(A+B+C+D+E+F+G+H+I+J)</b>	<b>6,70,57,629.00</b>	<b>61,511.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

-	-	13.00	40%	5.00	8.00
-	-	1,37,443.00	10%	13,744.00	1,23,699.00
-	-	10,61,553.00	10%	1,06,155.00	9,55,398.00
6,800.00	-	6,800.00	15%	510.00	6,290.00
39,530.00	-	39,530.00	15%	2,965.00	36,565.00
37,760.00	-	37,760.00	15%	2,832.00	34,928.00
15,200.00	-	15,200.00	10%	760.00	14,440.00
1,39,506.00	-	1,39,506.00	10%	6,975.00	1,32,531.00
-	-	28,036.00	15%	4,205.00	23,831.00
<b>2,38,796.00</b>	<b>-</b>	<b>14,65,841.00</b>		<b>1,38,151.00</b>	<b>13,27,690.00</b>
<b>TOTAL (E)</b>					
-	-	822.00	10%	82.00	740.00
-	-	22,37,517.00	10%	2,23,752.00	20,13,765.00
22,700.00	-	22,700.00	15%	1,703.00	20,997.00
-	-	2,382.00	15%	357.00	2,025.00
<b>22,700.00</b>	<b>-</b>	<b>22,63,421.00</b>		<b>2,25,894.00</b>	<b>20,37,527.00</b>
<b>TOTAL (F)</b>					
-	-	2,16,101.00	10%	21,610.00	1,94,491.00
27,900.00	-	27,900.00	10%	1,395.00	26,505.00
-	-	76,785.00	10%	7,679.00	69,106.00
<b>27,900.00</b>	<b>-</b>	<b>3,20,786.00</b>		<b>30,684.00</b>	<b>2,90,102.00</b>
<b>TOTAL (G)</b>					
-	-	482.00	10%	48.00	434.00
<b>-</b>	<b>-</b>	<b>482.00</b>		<b>48.00</b>	<b>434.00</b>
<b>TOTAL (H)</b>					
-	-	98,268.00	15%	14,740.00	83,528.00
<b>-</b>	<b>-</b>	<b>98,268.00</b>		<b>14,740.00</b>	<b>83,528.00</b>
<b>TOTAL (I)</b>					
-	-	10,985.00	15%	1,648.00	9,337.00
<b>-</b>	<b>-</b>	<b>10,985.00</b>		<b>1,648.00</b>	<b>9,337.00</b>
<b>8,21,186.00</b>	<b>-</b>	<b>6,79,40,326.00</b>		<b>72,19,387.00</b>	<b>6,07,20,939.00</b>





# YMCA COLLEGE OF PHYSICAL EDUCATION

## NANDANAM

### Notes on Accounts

#### **1. FIXED ASSETS**

Fixed assets are stated at cost of acquisition, the additions to fixed assets has been duly accounted.

Division of Society has no system of maintaining fixed asset register showing full particulars including Quantitative details and situation of fixed assets. According to the information and explanation given to us, the Division of society has no system of conducting physical verification of fixed assets in a fixed interval.

#### **2. DEPRECIATION**

Assets purchased on or before 30<sup>th</sup> September are charged full rate of depreciation whereas assets purchased after 30<sup>th</sup> September are charged 50% of depreciation rate. Depreciation is duly accounted in the books of accounts. Depreciation on fixed assets is provided using on the written value method at the rates mentioned below.

S.no	Category of Asset	Rate
1	Building	10%
2	Furniture and Fittings	10%
3	Equipment	15%
4	Computers	40%
5	Plant and Machinery	15%
6	Vehicles	15%

#### **3. BRANCH/DIVISIONS:**

In Branches/Divisions account the same has not been reconciled with the respective Branches/Division Account Balances. The Balance outstanding in Branches/Divisions Accounts needs to be reconciled with the respective Branches/Divisions books of accounts as on 31.03.2021.



#### 4. UGC GRANTS

Deferred income method is followed for the fixed assets purchased out of UGC Grants as per AS 12 and shown in the balance sheet in the name of Deferred UGC Grant Reserve A/c. Income recognized in the income and expenditure A/c over the period of useful life of the assets to the extent of depreciation charged on fixed assets.

The Grant received and unutilized has been kept under the head "UGC reserve" under the head "UGC Reserve A/c.(Unspent Balance) in the balance sheet and carried forward for utilization in the future years or refunded to the concerned authority.

#### 5. ACCOUNTING OF TAX

The society possessing registration under section 12AA of Income Tax Act 1961 and file the returns to the commissioner of Income Tax as per the provision of IT Act by NCYMCA, New Delhi.

#### 6. STATUTORY COMPLIANCES

Compliance on service tax:

- There is Service Tax Unreconciled Due for the return period from Apr 2015 to Jun 2017.
- It is recommended that the matter may be taken up with Service Tax Department to settle the Liability.

#### 7. INTERNAL CONTROL

- There is an improvement compared to last Financial Year in the Internal control of the College.
- Fixed Assets Register maintained but the details has to be completed in all respect.
- Stock of Stores and other material control to be maintained properly.
- There are some Bank Statements were not produced for our Audit.
- The recovery on Staff Quarters with regard to EB, Water charges has to be monitored properly and collected correctly.
- There are some delay in payment of GST, ESI, EPF which has to be monitored properly and to adhere to the norms.
- The remarks of the Internal Audit has to be complied.



## **8. BALANCE CONFIRMATION**

The balance confirmations and statements of accounts of Bank A/c's are not produced for verification as on 31.03.2021 for 6 Accounts amounting Rs.1.32 Lakhs.

The balance confirmations of Fixed Deposits A/C's are not produced for verification as on 31.03.2021 for 4 Deposits amounting to Rs.35.22 Lakhs.

## **9. Notes on Operation:**

- a. The Division of Society is currently engaged in offering bachelor and master's degree in physical education to the students and also providing coaching or training to the members involved in sports such as cricket, tennis, volleyball, basketball and football etc.,
- b. Further the activities of the society includes giving ground on rent to the public for conducting conference, seminar, meeting, and book exhibition and providing higher education, hostel facilities to the students.

## **10. LOANS AND ADVANCES**

Loans and Advances are receivable for a longer period as mentioned in Schedule 7.1.

## **11. OTHER RECEIVABLES**

- a. An Amount of Rs.1,69,59,137/- towards cash shortage during the year ended 31<sup>st</sup> Mar 2020 and the subject matter is under investigation by an independent firm of Chartered Accountants appointed by the National Executive Committee which has been reported in 31.03.2020 still continues.





## 12. OTHER LIABILITIES

- a. There is Madras High Court order dated 27<sup>th</sup> Sep 2019, ordering to reinstate Mr.E.SimsonJesudas and Mr. A.MerlinThanka Daniel W.E.F 11<sup>th</sup> Mar 2016 and the Arrear of Salary amounts to Rs. 68,27,826.00 which has been paid in FY 2020-21.

Place: Chennai  
Date: 27.10.2021



For A.JohnMoris& co.,  
Chartered Accountants  
FRN:007220S

A handwritten signature in blue ink, appearing to read "J. Sebastin".

(J. Sebastin)

Partner

M.No.218962

UDIN: 21218962AAAAOZ7442